

March 2010 News Letter

Dear Client

I find it quite amazing that the last News Letter was wishing you a happy Christmas and this time it's Happy Easter.

We are now in the final process of testing our updated setups for Windows 7; these will be ready for any sites wishing to move to Microsoft's new operating system. If you are considering moving, please give us a few weeks' notice.

Power of Attorney

We have had several requests for use to enable Power of Attorneys for Trusts. As you know the Power of Attorneys tab is currently in Statutory Registers which is not available for Trusts. Does anyone have any issues with us moving this tab into the Database screen?

Help

The Help system has been recently updated to include several amendments and corrections

Support and Small Requests

This has become a bit of an issue of lately, as you know we are always happy to help and we feel that as a commercial software provider we do give a hands on and personal approach to support but recently we have been getting requests to create Queries, undo user mistakes and training over and above what we would deem fair maintenance. This is especially an issue when we have written queries for users then a year later we are asked to make change to them as if we own the query. Going forward these will likely incur costs (which we will state at the time).

Updates

If possible can you remind all users to log out of Acumen at the end of the day, especially if we have let you know we are updating your systems overnight, failure to do so can lead to errors when the older loaded program calls code that changed in the previous nights update.

Exports Folder

Under the Acumen folder there is a folder called Exports. This is used for various Acumen extracts and we have noticed that some users have saved files in this folder. Please note that this folder is periodically cleared out and any user's files will be deleted.

Statements

We have added some new functionality to statement production; we can now calculate, on the production of statements, accrued interest for overdue debtors. The system will calculate a percentage fee of the outstanding balance. This will use two new fields "number of days overdue" and "interest rate" (both configurable) which will create the fee on a daily interest basis. This is not added to the bill or general ledger but would require a manual adhoc invoice if (when!) the clients pay.

To include this module please budget £1250.

Debtors Report

We are now able to product the aged debtors report directly into Excel. This provides a lot more functionality then the existing Debtors reports. We have added in the

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current outstanding WIP as well as the debtors, also included are the debts split between 0-90days and 90 and older. There are totals which automatically update as you use the filters. So if you want to see the debtors for only one partner you can use the filters and the totals automatically adjust. See attachment GFSC Extract.xls

To include this module please budget £1250

Contacts Used Where for the “GFSC Instruction 9 - Business from Sensitive Sources”

We have written an extract function that will extract all contacts that have ever been linked for all entities (active and inactive) with their relevant context. This includes Share Holders, Officers, Third Parties, Trust Parties etc.

The extract is imported into Excel which allows you to sort and group by any of the columns. This allows you can see all live entities that have active share holders etc. See attachment GFSC Extract.xls

To include this module please budget £1250

Document Management

We have now finished the development of AcuDoc, this is a new application which is a middle step between our current “Go to Correspondence” functionality and a full document system. This has been designed to do the following

- Provide simple document import into AcuDoc
- Will extract all text (for searching) from Word, Excel, Text, Lotus Notes, Outlook (Email), PDF files
- Full Text Searching, will allow the finding of files which contain a word or words eg all file that contain the words “Acumen Trust Company” in a single file
- Document Preview, with the option to load the document into its native format
- Allows file storage for Entities and Contacts

Costs for AcuDoc are

Base Product £4,000

User License £300

AcuReview

We have written an add-on for AcuReview that allows you to Risk Review Questions (this is configurable but could be Low, Standard and High Risk). What this then does is when an Action Point is raised it sets the action to the relevant risk.

You will see the risk in the Actions points and you are then able to print Actions that are for example High Risk

On the Action summary there is also a new section showing the number of outstanding actions for each risk type.

To include this module please budget £825.

Kind Regards,
Scott Falla